

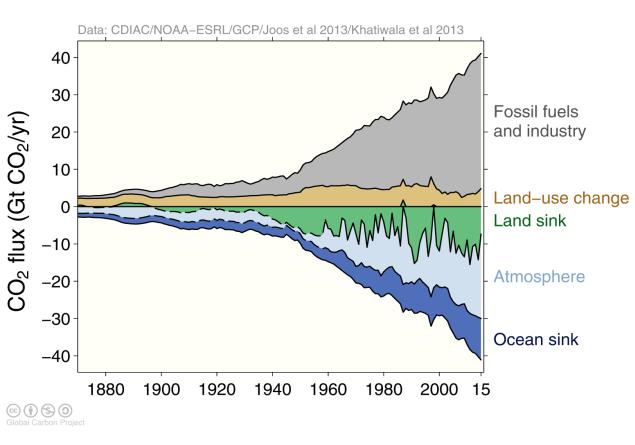
# **COP22 : bilan & perspectives**

19 novembre 2016, Causerie d'Avenir Climatique, Clément Bultheel



### **Carbon sources & Global carbon budget**





The carbon sources from fossil fuels, industry, and land use change emissions are balanced by the atmosphere and carbon sinks on land and in the ocean.

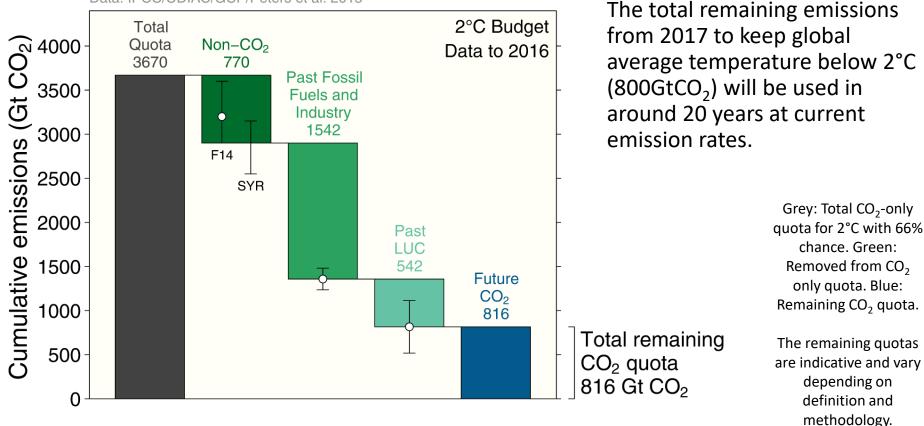
The sinks have continued to grow with increasing emissions, but climate change will affect carbon cycle processes in a way that will exacerbate the increase of  $CO_2$  in the atmosphere.

Source: <u>CDIAC</u>; <u>NOAA-ESRL</u>; <u>Houghton et al 2012</u>; <u>Giglio et al 2013</u>; <u>Joos et al 2013</u>; <u>Khatiwala et al 2013</u>; Le Quéré et al 2016; Global Carbon Budget 2016

### Carbon quota for a 66% chance to keep below 2°C





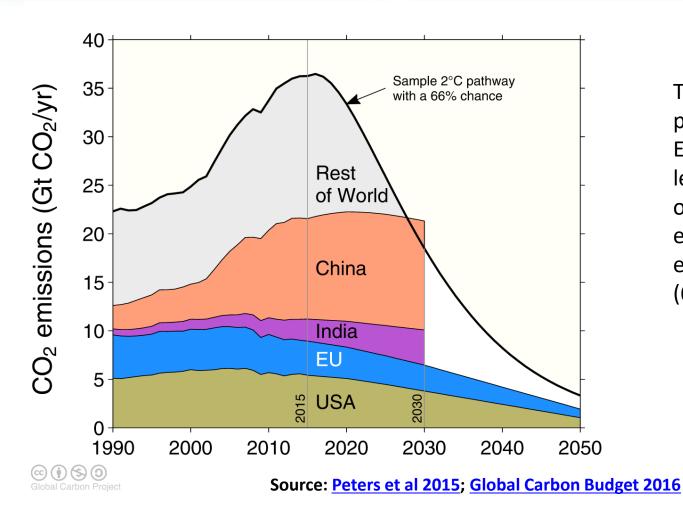


Global Carbon Projec

Source: Peters et al 2015; Global Carbon Budget 2016

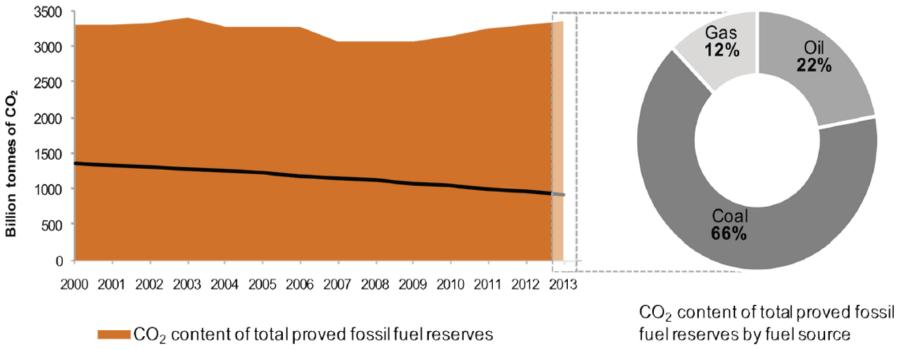


### The emission pledges (INDCs) of the top-4 emitters



The emission pledges from the US, EU, China, and India leave no room for other countries to emit in a 2°C emission budget (66% chance).

## Keeping in mind the global carbon budget, at least for fossil fuels...

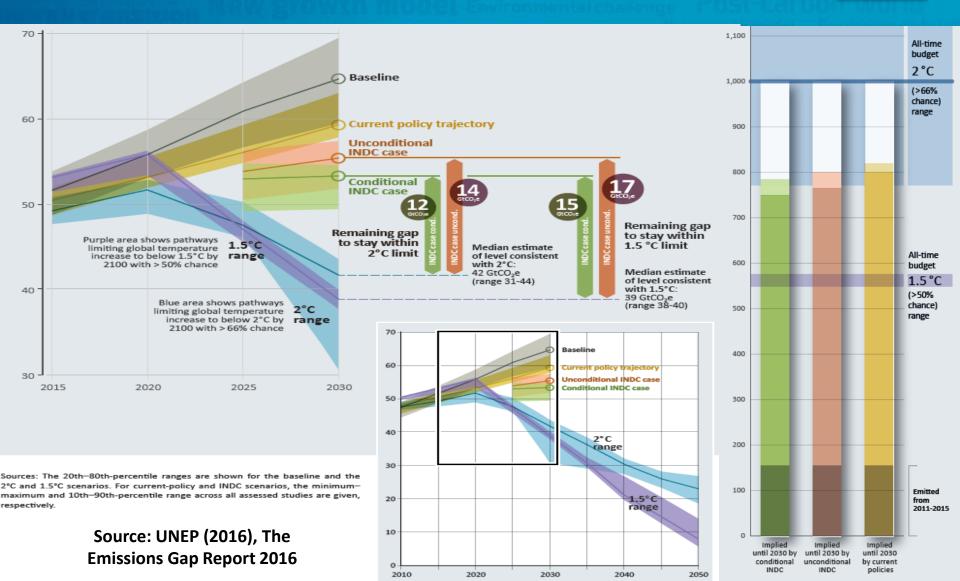


Remaining CO<sub>2</sub> budget

#### Carbon content of total proven fossil fuel reserves (GtCO2) – Source: ODI, Oil Change International, novembre 2015

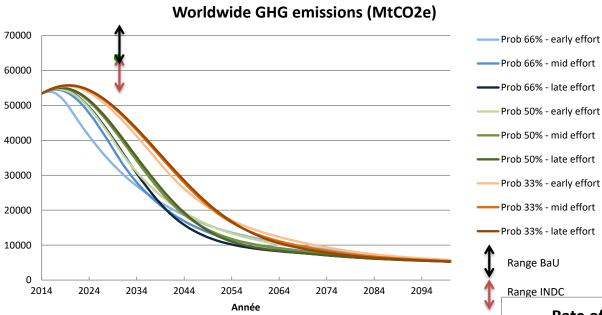
# L'UNEP Emissions Gap Report: le véritable indicateur politico-économique





## A glance on INDCs with carbon budget by probability level (1)

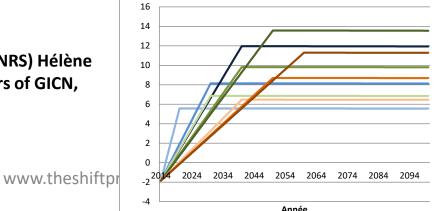


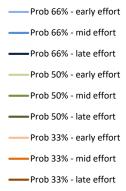


Trajectory **WITHOUT negative emissions** by probability level to reach the 2°C target, and rate of worldwide emissions reduction to reach each scenario.

#### Rate of worldwide emission reduction (% per year)

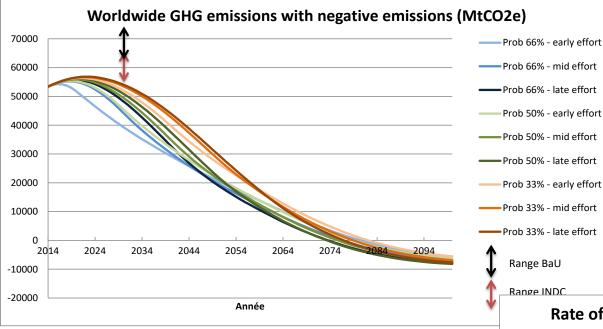
Source: Olivier Boucher (LMD, CNRS) Hélène Benveniste (IPSL, CNRS) members of GICN, October 2015





# A glance on INDCs with carbon budget by probability level (2)

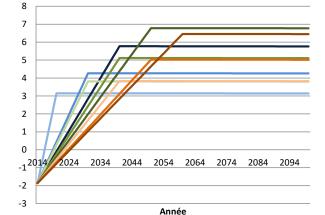




Trajectory **WITH negative emissions** by probability level to reach the 2°C target, and rate of worldwide emissions reduction to reach each scenario.

Source: Olivier Boucher (LMD, CNRS) Hélène Benveniste (IPSL, CNRS) members of GICN, October 2015

www.theshiftp

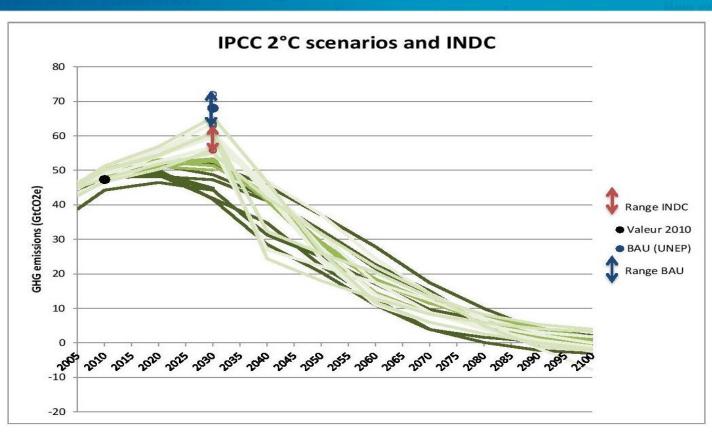


### Rate of worldwide emission reduction (% per year)

Prob 66% - early effort
 Prob 66% - mid effort
 Prob 50% - late effort
 Prob 50% - early effort
 Prob 50% - late effort
 Prob 50% - late effort
 Prob 33% - early effort
 Prob 33% - mid effort
 Prob 33% - late effort

# Trajectoire de décarbonation: encore le flou artistique à ce stade





The emission pledges to the Paris Agreement avoid the worst effects of climate change (4-5°C).

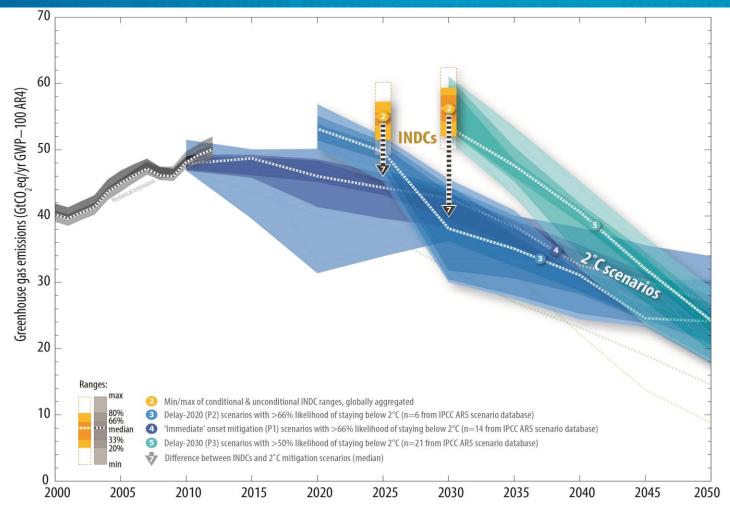
Most studies suggest the pledges give a likely temperature increase of about 3°C in 2100.

But we actually don't know...

Source: Olivier Boucher (LMD, CNRS) Hélène Benveniste (IPSL, CNRS) members of GICN, October 2015

# 1<sup>ères</sup> approximations sur les INDC: marges & probabilités



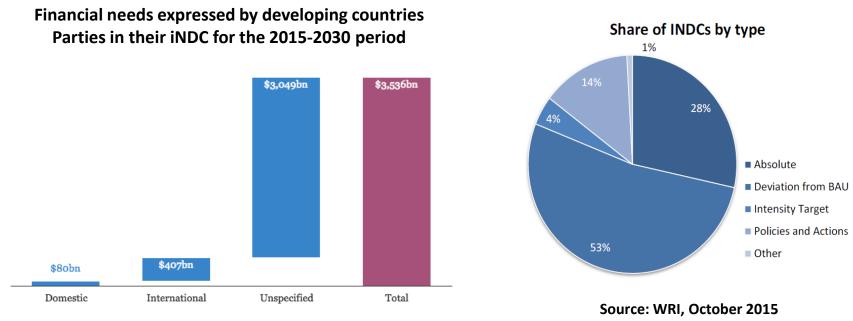


Source: UNFCCC (2016), Updated synthesis report on the aggregate effect of INDCs – published 2 May 2016

# 2<sup>ème</sup> approximations: hétérogénéité et conditionnalité des INDC



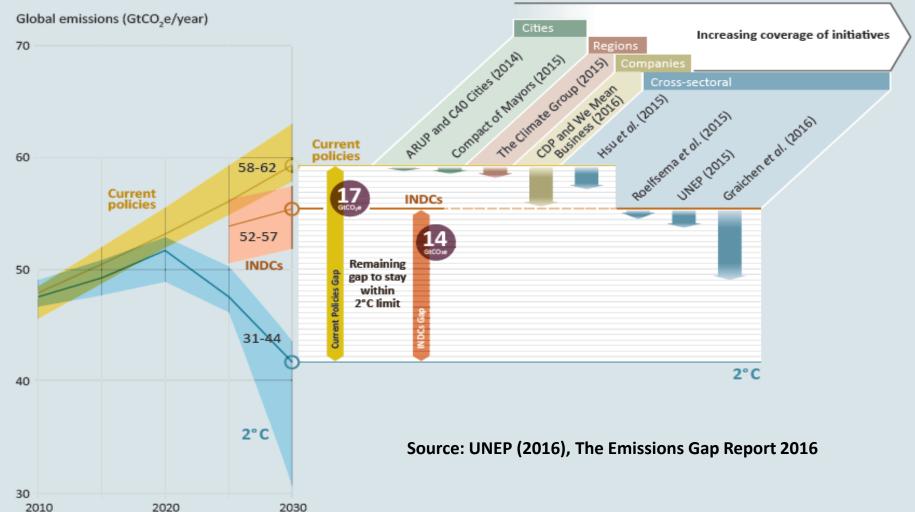
Most of the iNDC (almost all developing countries) are **conditional to international support of finance, technology transfer, and capacity-building.** The implementation of these conditional targets will depend on the ambition of the Paris agreement's mechanisms (finance, technology, market, etc.).



#### Source: Carbon Brief, October 2015

### N'oublions pas les acteurs non-étatiques !

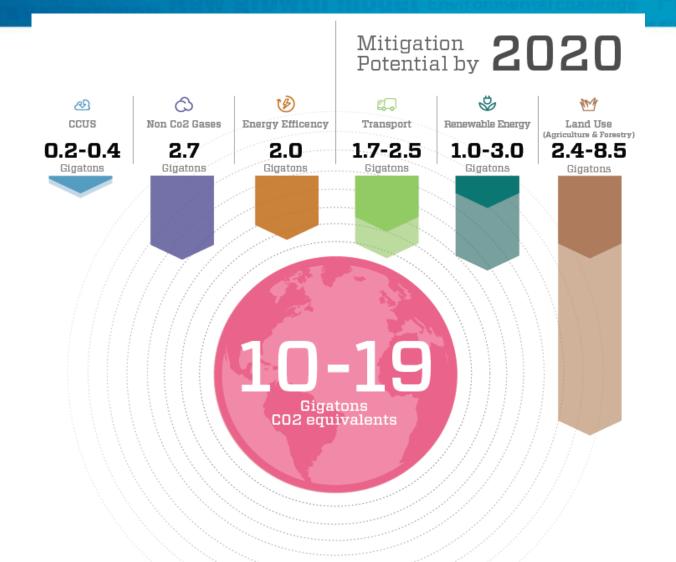




#### Current individual commitments and/or initiatives goals

# Sectoral pre-2020 climate action: technologies are here !



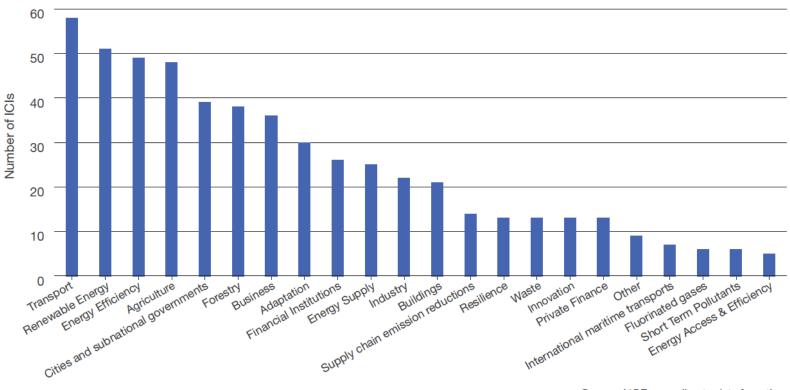


## Source: UNFCCC (2015), The Emissions Gap Report 2016

# ICIs: plenty of, pending for a rigorous monitoring system



#### FIGURE Nº1 - INTERNATIONAL COOPERATIVE INITIATIVES (ICIs) BY THEME\*



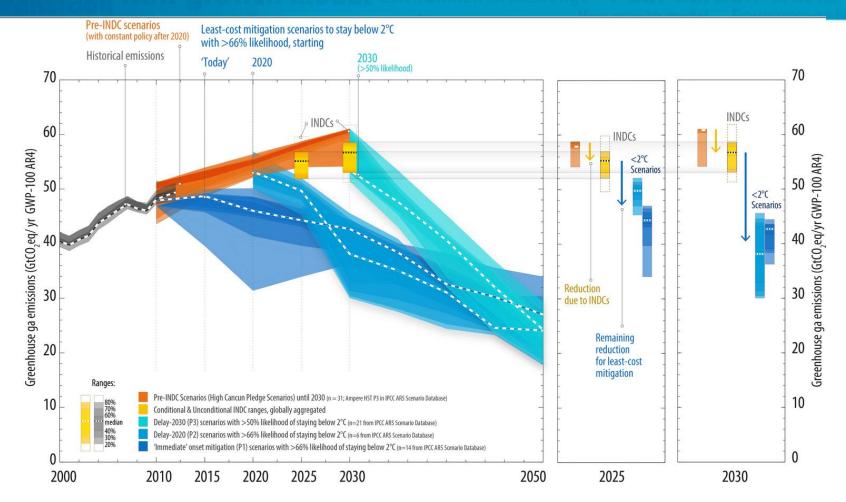
\* Some of the 231 ICIs referenced in the platform regroup multiple themes.

Source: I4CE according to data from the Climate initiatives platform, October 2016

#### Source: Bultheel et al., November 2016

## INDCs: a first check-point to assess « costeffective » mitigation pathways

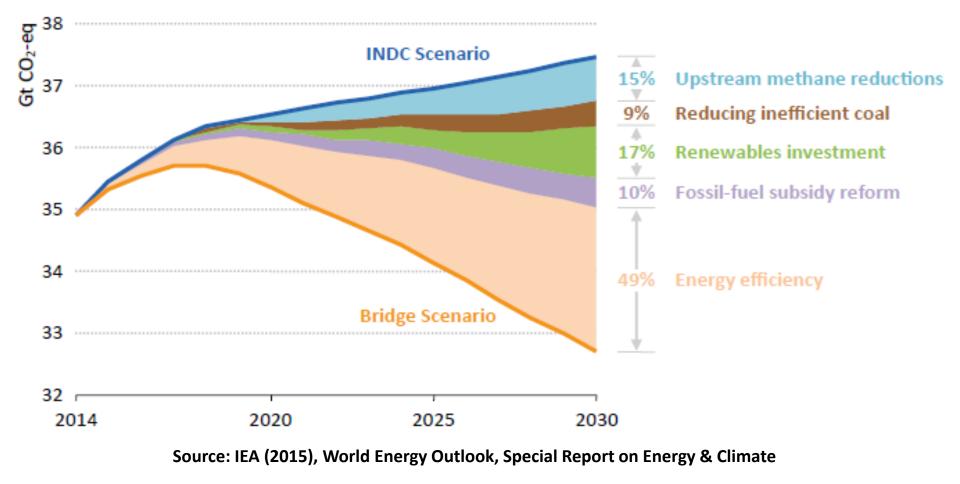




Source: UNFCCC (2016), Updated synthesis report on the aggregate effect of INDCs – published 2 May 2016

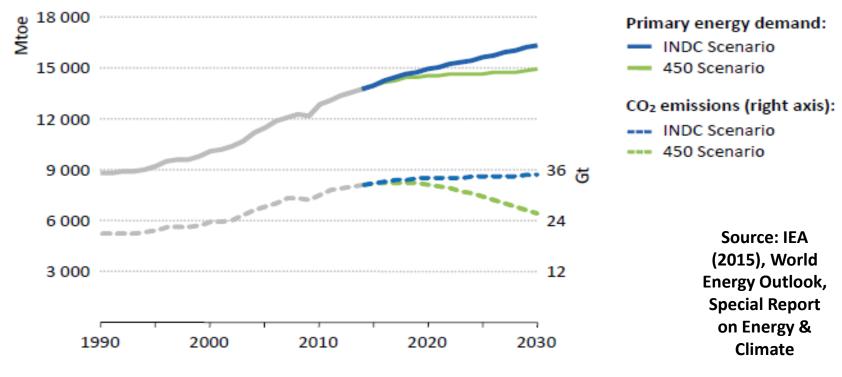
# Trajectoire de décarbonation: certitudes sur les actions, incertitudes sur les interdépendances





Estimer la trajectoire de décarbonation post-2030? Ah, prospection quand tu nous tiens...

## Figure 2.1 Global primary energy demand and related CO<sub>2</sub> emissions by scenario

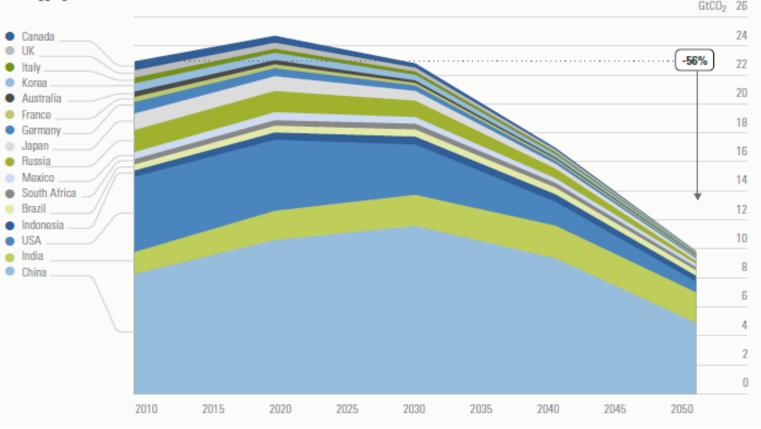


Note: Mtoe = million tonnes of oil equivalent; Gt = gigatonnes.

## Seul le projet DDPP va en 2050, mais que sur l'énergie, et sur base des technologies actuelles (évolution uniq. sur le \$\$)



Figure 1. Emissions trajectories for energy CO2, 2010-2050, showing most ambitious reduction scenarios for all DDPP countries. 2050 aggregate emissions are 56% below 2010 levels.

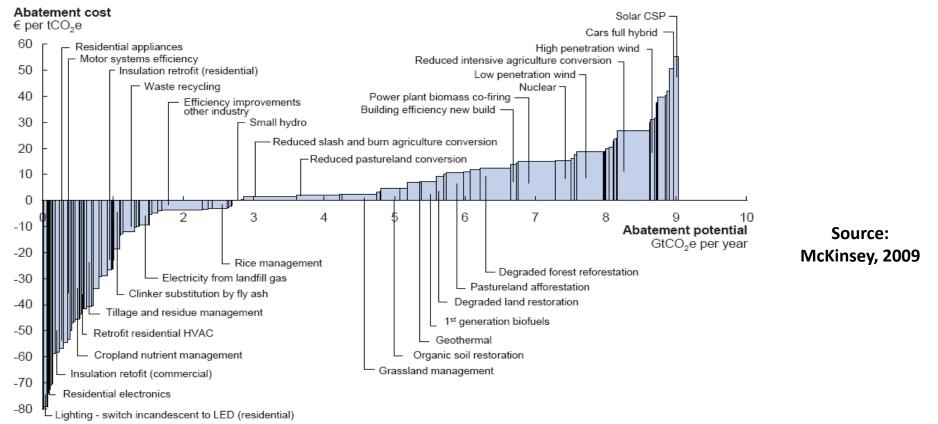


Source: Deep Decarbonization Pathway Project (2015), Pathways to Deep Decarbonization, 2015 Report

## Une évolution permanente du rapport « coûtefficacité » de la décarbonation



#### Global GHG abatement cost curve beyond business as usual - 2015

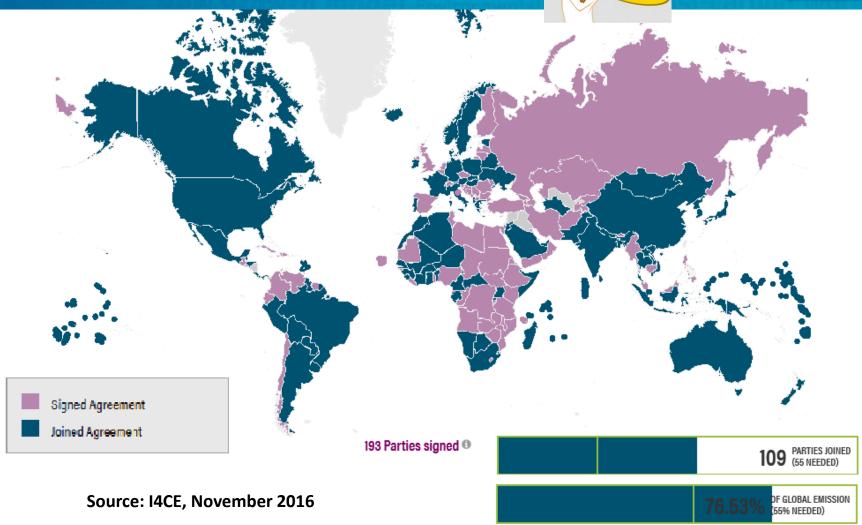


Note: The curve presents an estimate of the maximum potential of all technical GHG abatement measures below €60 per tCO<sub>2</sub>e if each lever was pursued aggressively. It is not a forecast of what role different abatement measures and technologies will play. Source: Global GHG Abatement Cost Curve v2.0

## The Paris Agreement ratification: ¡Arriba!¡Arriba!







# NDCs: it should only progress, except with US Republicans rulling...

# HARRY & LAW EALE HARRY

### Ambition Mechanism in the Paris Agreement





# The role of International Cooperatives Initiatives (ICIs)



"ICIs, where mitigation ambition is enhanced outside the UNFCCC framework as a complement to Party pledges for those Parties and/or other stakeholders that wish to do so, can be one possible option to help close the pre-2020 ambition gap. The number of ICIs is growing and they offer many possibilities to support, and go beyond, pledges." (Source: Ecofys)

#### Initiatives by sectoral areas:

- Renewable Energy (Energy Supply)
- Energy Efficiency & Energy Access
- Cities & Subnationals
- Transports
- Buildings
- Short-lived climate pollutants
- Agriculture
- Forestry

- Adaptation & resilience
- Financial instruments (ex: Carbon pricing coalition; Auction facility; etc.)
- Private Finance & Business
- Technology transfer and development
- Capacity building
- Innovation

## Some stakeholders involved in ICIs



#### International organizations:

- United Nations agencies (UNEP; UN-Habitat; UNDP; FAO; World Bank)
- EU agencies (Commission; ERBD ; EIB)
  - Others international institutions (IEA ; IRENA ; IPEEC ; FIA; CEM)

#### International coalitions :

- Public sector (IDFC)
- Private sector (UN Global Compact ; WBCSD ; We Mean Business)

#### Local authorities :

- Cities (C40 ; ICLEI ; WMCCC => Mexico City Pact [carbonn registry] & LG Climate Roadmap )
- Regions (<u>R20</u>)
- Local governments (UCLG)

## Further multilateral cooperation on climate issues



### **Others negotiations frameworks linked with climate change:**

- UN Sustainable Development Goals (2015-2030)
- UN International Strategy for Disaster Reduction (UNISDR)
- <u>Montreal Protocol on Substances that Deplete the Ozone Layer</u> (1987)
- <u>Negotiations on Environmental Good & Services (EGS) as part of the WTO</u>
- + G8, G20, and OECD

Others political initiatives to strengthen political dialogues on climate issues:

- Major Economies Forum (2009)
- Carthagena Dialogue (2010)
- Petersberg Dialogue (ex-Greenland Dialogue) (2010)

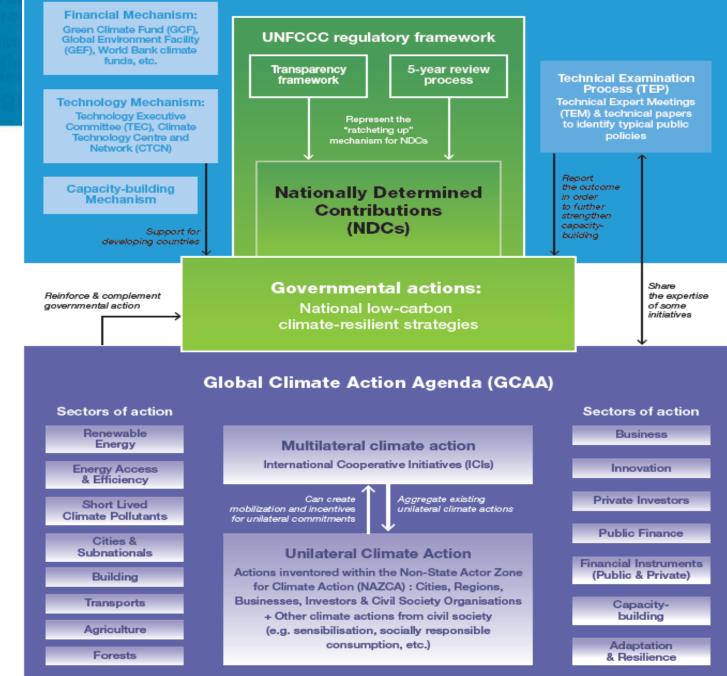


### **Examples of key research projects:**

The New Climate Economy report

**Deep Decarbonization Pathways Project** 

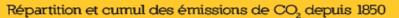




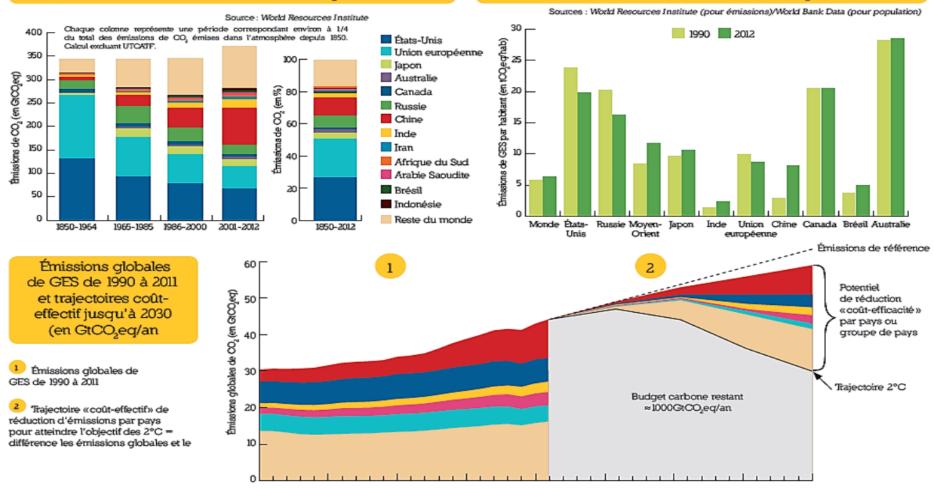
Source: Bultheel *et al.,* November 2016

# A need to (continue) to recognize diplomatic efforts to negotiate the share of responsibilities





#### Émissions de GES par habitant (en tCO,eg/hab)



Source: I4CE, November 2015

## We almost end up with political negotiations



A new three-way differentiation in the Paris Agreement:

- 1. The maintaining of a binary distinction between developed and developing countries, most notably on the topic of North-South financial commitments ;
- 2. A particular regime for least developed countries (LDCs) and/or small island developing States (SIDS) concerning the regularity of national communications, or priority access to financial resources, most notably for adaptation. This regime allows, by contrast, a convergence between the obligations of other developing countries (notably emerging countries) and of developed countries;
- 3. A flexible regime based not on groups of countries but on the specific conditions of each country, for example national circumstances and respective capabilities. However, this flexible regime will have to demonstrate its coherence and progress in order to bring States to improve their actions.

(Source: Bultheel et al., 2015)

# Beyond ambition, how to judge the success of the Paris Agreement?



The success of Paris COP 21 could be judged in the light of several criteria: -the **global** nature of the agreement (the **number of Parties signatories**); -the **long-term** objectives of the agreement (eg reduction of global emissions by 75% by 2050, zero net emissions by the end of the century, etc.); -the **dynamic** nature of the agreement (ie its ability to strengthen the ambition of countries over time; as such, a **5-year review mechanism** for national contributions is the option on the table);

-the **transparency** of commitments (**Monitoring**, **Reporting** and **Verification**, so-called "**MRV**") to build confidence;

-the **international support** to developing countries in terms of **finance**, **technology transfer**, and **capacity building**.





## The main issues that are (still) discussed



### **Mitigation**

Action to move towards low-carbon societies by the end of the century to stay below 1.5 or 2°C

### Adaptation

Adapting to climate change consequences & Building resilience to reduce climate vulnerability

#### Loss & Damage

Implement a mechanism to respond to climate disasters

#### Transparency

Regarding the contributions : onitoring, Reporting & Verification (MRV)

### Financing

Reach US\$ 100 billion for developing countries by 2020, and further increase investments in low-carbon development & technologies

### Capacity-Building

To improve poor and vulnerable countries capacity to enhance climate action

### **Technology Transfer**

Help developing countries to have access to low-carbon technologies



### What are the next important steps for CMA?

# Conference of the Parties serving as the meeting of the Parties to the Paris Agreement (CMA):

- APA to develop **guidance on features of NDC**'s for consideration and adoption at CMA1;
- SBSTA to develop **rules, modalities and procedures for the sustainable development mechanism** for adoption at CMA1;
- Adaptation Committee, LDC Expert Group, and Standing Committee on Finance to develop methodologies and recommendations on mobilization of support in line with the temperature goal and review of adequacy and effectiveness of adaptation support for CMA1;
- CMA1 to consider **common time frames for nationally determined contributions**.

### **Expectations for COP22**



#### The "COP of implementation":

- Increasing the ambition of domestic action (NDCs);
- Strengthening action on mitigation and adaptation by all Parties before 2020;
- Mobilizing finance, technology and capacity-building.

#### & more operational stuffs:

- First high-level annual event on pre-2020 ambition for the period 2016-2020;
- Facilitative dialogue "to assess the progress in implementing decision 1/CP.19, paragraphs 3 and 4, and identify relevant opportunities to enhance the provision of financial resources, including for technology development and transfer and capacity-building support, with a view to identifying ways to enhance the ambition of mitigation efforts by all Parties";
- Initiation of a process to identify the information to be provided by Parties in developed country on their biennial finance communications for consideration and adoption at CMA1;
- Launch of the capacity building work plan for the period 2016-2020 managed by the Paris Committee on Capacity-building.

# COP22's results: keep calm and let the experts work on technicalities !



COP22's results: keep calm and let the experts work on technicalities !



- CMA Decision (2 pages): Matters relating to the implementation of the Paris Agreement: <u>http://unfccc.int/resource/docs/2016/cma1/eng/l03.pdf</u>
- COP Decision (4 pages): Preparations for the entry into force of the Paris Agreement and the first session of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement



## The Global Climate Action Agenda (GCA) at COP22

|                                       |          |                                         |                       |                                                                        |                           |                           |                   |                    |                                                                                                  |                |                       |                           | -                         |                 |                                                                                      |                           |                                                      |                           |                         |          |                                            |                                          |
|---------------------------------------|----------|-----------------------------------------|-----------------------|------------------------------------------------------------------------|---------------------------|---------------------------|-------------------|--------------------|--------------------------------------------------------------------------------------------------|----------------|-----------------------|---------------------------|---------------------------|-----------------|--------------------------------------------------------------------------------------|---------------------------|------------------------------------------------------|---------------------------|-------------------------|----------|--------------------------------------------|------------------------------------------|
| Tuesday                               |          | Wednesday                               |                       | Thursday                                                               |                           | Friday                    |                   |                    | Saturday                                                                                         |                |                       | Sunday                    | Monday                    |                 | Tuesday                                                                              |                           | Wednesday                                            |                           |                         |          | Thursday                                   |                                          |
| 08-Nov                                |          | 09-Nov                                  |                       | 10-Nov                                                                 |                           | 11-Nov                    |                   |                    | 12-Nov                                                                                           |                |                       | 13-Nov                    | 14-Nov                    |                 |                                                                                      | 15-Nov                    |                                                      | 16-Nov                    |                         |          |                                            | 17-Nov                                   |
| Room<br>Atlantic                      | Room 10  | Room<br>Atlantic                        | Room 10               | Room<br>Atlantic                                                       | Room 10                   | Room<br>Atlantic          | Room<br>Arctic    | Room 10            | Room<br>Atlantic                                                                                 | Room<br>Arctic | Room 10               |                           | Room<br>Atlantic          | Room<br>Pacific | Room<br>Arctic                                                                       | Room<br>Atlantic          | Climate<br>Action<br>Arena<br>Room Fez               | Room<br>Atlantic          | Room<br>Arctic          | Room 5   | Room 10                                    | Plenary<br>Casablanca                    |
| Press conference (GCA<br>lauch event) |          | Press conference<br>(Water)             |                       | Press conferences<br>(Resilience in cities and<br>buildings) 9:00-9:40 |                           | Press conference (Energy) |                   |                    | Press conferences<br>(Transport ) 9:15-9:40                                                      |                |                       |                           |                           |                 |                                                                                      |                           |                                                      |                           |                         |          | Press<br>conference<br>(HLE)               |                                          |
|                                       |          |                                         |                       |                                                                        |                           |                           |                   |                    |                                                                                                  |                |                       |                           |                           |                 |                                                                                      |                           |                                                      |                           | Showcase<br>Agriculture |          |                                            |                                          |
|                                       |          | Showcase<br>Water                       |                       |                                                                        |                           |                           |                   |                    | Showcase<br>Transport<br>(aviation, Showcase<br>maritime, Oceans<br>domestic,<br>local mobility) |                |                       |                           |                           |                 |                                                                                      |                           |                                                      |                           | and food<br>security    |          |                                            | -                                        |
|                                       |          |                                         |                       | Channa                                                                 |                           | Showcase                  |                   |                    |                                                                                                  |                |                       |                           |                           |                 |                                                                                      |                           |                                                      |                           |                         |          |                                            |                                          |
|                                       |          |                                         |                       | Showcase<br>Cities and                                                 |                           |                           |                   |                    |                                                                                                  |                |                       | Solutions &<br>Innovation |                           |                 | Solutions &<br>Innovation                                                            |                           | Solutions &<br>Innovation                            |                           |                         |          | High-Level Event on                        |                                          |
|                                       |          |                                         |                       | Human<br>settlements                                                   |                           | Energy<br>(renewables,    |                   |                    |                                                                                                  | Oceans         | eans                  |                           | (LESC)                    |                 |                                                                                      | (LESC)                    | Master Class<br>on Access to<br>Climate<br>Finance - | (LESC)                    |                         |          |                                            | Accelerating Climate<br>Action           |
|                                       |          |                                         |                       | (resilience in<br>cities and                                           |                           | efficiency and<br>access) |                   |                    |                                                                                                  |                |                       |                           |                           |                 |                                                                                      |                           |                                                      |                           |                         |          |                                            |                                          |
|                                       |          |                                         |                       | buildings)                                                             |                           |                           |                   |                    |                                                                                                  |                |                       |                           |                           |                 |                                                                                      |                           |                                                      |                           |                         |          |                                            |                                          |
| Press conference<br>(Forest)          |          | Press conference<br>(Industry/Business) |                       |                                                                        |                           |                           |                   |                    |                                                                                                  |                |                       |                           |                           |                 |                                                                                      |                           | Applying a<br>Gender Lens                            |                           |                         |          |                                            |                                          |
| 10                                    |          | and dod y/                              | Submood               |                                                                        |                           |                           |                   |                    |                                                                                                  |                |                       |                           |                           |                 |                                                                                      |                           |                                                      |                           |                         |          |                                            |                                          |
|                                       |          |                                         | Dialogue              |                                                                        |                           |                           |                   |                    |                                                                                                  |                | Dialogue<br>Oceans    |                           |                           | COP 22          | High-Level<br>Event:<br>Education - A<br>Key Driver to<br>Scale-Up<br>Climate Action |                           |                                                      |                           |                         |          | Caring for<br>Climate High-<br>Level Event |                                          |
|                                       |          |                                         |                       |                                                                        |                           |                           |                   | -                  |                                                                                                  |                |                       |                           |                           | featured        |                                                                                      |                           |                                                      |                           |                         |          |                                            |                                          |
| Showcase                              |          | Showcase                                |                       |                                                                        | Dialogue<br>Cities and    |                           |                   | Dialogue           |                                                                                                  |                |                       |                           |                           | event (Oasis)   |                                                                                      |                           |                                                      |                           | Agricult<br>and for     | Dialogue | Lever Event                                | High-Level Working<br>Sessions (time and |
| Forests                               |          | Industry/<br>Business                   | Water                 |                                                                        | human<br>settlements      |                           |                   | Energy<br>(access) |                                                                                                  |                |                       |                           |                           |                 |                                                                                      |                           |                                                      |                           |                         | and food |                                            |                                          |
|                                       |          |                                         |                       |                                                                        | (buildings)               |                           |                   |                    |                                                                                                  |                |                       |                           |                           |                 |                                                                                      |                           | Tools to<br>Translate,                               |                           |                         | security |                                            | venue to be<br>confirmed)                |
|                                       |          |                                         |                       |                                                                        |                           |                           |                   |                    |                                                                                                  |                |                       |                           |                           |                 |                                                                                      |                           | Track and<br>Transform: A                            |                           |                         |          |                                            |                                          |
|                                       |          |                                         |                       |                                                                        |                           |                           | COP 22            |                    |                                                                                                  |                |                       |                           | Solutions &<br>Innovation |                 |                                                                                      | Solutions &<br>Innovation | dialogue on<br>the                                   | Solutions &<br>Innovation |                         |          |                                            |                                          |
|                                       |          |                                         |                       |                                                                        |                           |                           | featured<br>event |                    |                                                                                                  |                |                       |                           | (LESC)                    |                 |                                                                                      | (LESC)                    | transformative<br>implementation                     | (LESC)                    |                         |          |                                            |                                          |
|                                       |          |                                         | Dialogue<br>Industry/ |                                                                        |                           |                           | (Health)          |                    |                                                                                                  |                | Dialogue<br>Transport |                           |                           |                 |                                                                                      |                           | of gender-<br>responsive                             |                           |                         |          |                                            |                                          |
|                                       | Dialogue |                                         | Business<br>(focus on |                                                                        | Dialogue<br>Cities and    |                           |                   |                    |                                                                                                  |                |                       |                           |                           |                 |                                                                                      |                           | climate                                              |                           |                         |          |                                            |                                          |
|                                       | Forests  |                                         | internal carbon       |                                                                        | human<br>settlements      |                           |                   |                    |                                                                                                  |                |                       |                           |                           |                 |                                                                                      |                           | High Level                                           |                           |                         |          |                                            |                                          |
|                                       |          |                                         | pricing)              |                                                                        | (resilience in<br>cities) |                           |                   |                    |                                                                                                  |                |                       |                           |                           |                 |                                                                                      |                           |                                                      |                           |                         |          |                                            |                                          |
|                                       |          |                                         |                       |                                                                        |                           |                           |                   |                    |                                                                                                  |                |                       |                           |                           |                 |                                                                                      |                           | Panel                                                |                           |                         |          |                                            |                                          |
|                                       |          |                                         |                       |                                                                        |                           |                           |                   |                    |                                                                                                  |                |                       |                           |                           |                 |                                                                                      |                           | discussion on<br>Transformation                      |                           |                         |          |                                            |                                          |
|                                       |          |                                         |                       |                                                                        |                           |                           |                   |                    |                                                                                                  |                |                       |                           |                           |                 |                                                                                      |                           | al Change<br>Room Fez                                |                           |                         |          |                                            |                                          |
|                                       |          |                                         |                       |                                                                        |                           |                           |                   |                    |                                                                                                  |                |                       |                           |                           |                 |                                                                                      |                           |                                                      |                           |                         |          |                                            |                                          |

Long-term climate strategies: let's get it started !



• 4 Parties have released long-term strategies:

| -Germany | Climate Action Plan 2050 (95 kB)                                                                                                                                                            |  |  |  |  |  |  |  |  |
|----------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|--|--|--|--|--|--|
| -USA 🄁   | Mid-Century Strategy for Deep Decarbonization (4713 kB)<br>Documentation and Output (748 kB)                                                                                                |  |  |  |  |  |  |  |  |
| -Mexico  | Mexico's Climate Change Mid-Term Strategy (3292 kB)                                                                                                                                         |  |  |  |  |  |  |  |  |
| -Canada  | <u>Canada's Mid-Century Long-Term Strategy</u> (2496 kB)<br><u>Stratégie Canadienne de développement à faible émission de GES à long terme pour</u><br><u>le milieu du siècle</u> (1927 kB) |  |  |  |  |  |  |  |  |

### • Launch of the « 2050 pathway platform » to gather longterm strategies from States & non-state actors

=> "22 countries have started or are about to start the process of preparing a 2050 pathway, wwhile, 15 cities through C40, 17 states, regions and cities through the Under2 coalition, and 196 businesses through the We Mean Business Coalition and the Science Based Target initiative have joined the 2050 pathways platform (see the full list in the annex of the announcement)."

### Other announcements related to the GCAA



The first ever private adaptation and resilience investment vehicle, **Marrakech Investment Committee for Adaptation** (MICA) Fund is a \$500 million blended finance fund, combining concessional finance and private investment capital in partnership with The Lightsmith Group (United States), BeyA Capital (Africa), The Global Environment Facility (GEF), the Government of Morocco, and GARF private investors.

The World Bank Group announced today a new plan to ramp up support for countries in the Middle East and North Africa (MENA) region to confront the multiple threats of climate change. Over the next four years, the <u>MENA Climate</u> <u>Action Plan</u> aims to nearly double the portion of Bank financing dedicated to climate action, taking it to around US\$1.5 billion per year by 2020.

The **NDC Partnership** is a new coalition of developing and developed countries and international institutions working together to ensure countries receive the technical and financial support they need to achieve ambitious climate and related sustainable development goals as fast and effectively as possible.

The <u>Science Based Targets initiative</u> continues to see tremendous momentum since Paris. To date, almost 200 companies have joined the initiative, and in the past year, growth has been at a rate of over 2 new companies per week.

The **"Water for Africa" initiative**, established by the Kingdom of Morocco and supported by the African Development Bank was launched, aiming to render justice to Africa through the adoption of a specific action plan that will mobilize different international political, financial and institutional partners.

FAO, World Bank and the African Development Bank announced the **African Package for Climate-Resilient Ocean Economies**, an ambitious package of technical and financial assistance to support ocean economies in Africa, and build greater resilience of coastal areas to climate change.

# What are the next important steps in the negotiations process?



#### COP23 (2017):

• Adaptation Committee to review adaptation institutional arrangements in 2017 to prepare recommendations for CMA1;

#### COP24 (2018):

- IPCC to provide a special report in 2018 on impacts of global warming of 1.5C;
- SBSTA to develop modalities for the accounting of financial resources provided and mobilized through public interventions to make recommendations for consideration at COP24 and adoption at CMA1;
- APA to develop recommendations for common modalities, procedures and guidelines as appropriate for transparency of action and support for consideration at COP24 and adoption at CMA1;
- Facilitative dialogue among Parties in 2018 "to take stock of the collective efforts of Parties in relation to progress towards the long-term goal referred to in Article 4, paragraph 1, of the Agreement and to inform the preparation of nationally determined contributions pursuant to Article 4, paragraph 8, of the Agreement";

#### COP25 (2019):

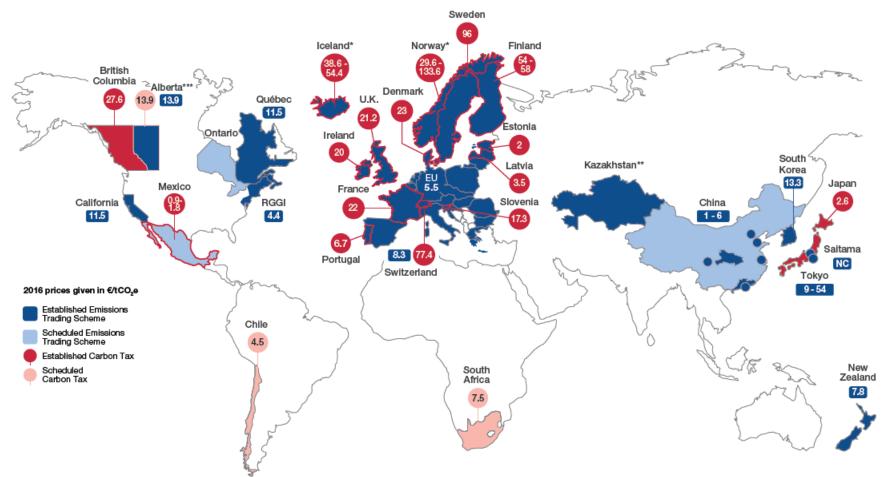
• Review progress of Paris Committee on Capacity building with a view to make recommendations of appropriate action and on enhancing institutional arrangements for CMA1;

#### COP26 (2020):

- Parties to communicate by 2020 (minimum 9-12 months before the relevant COP or earlier) a new NDC for those whose commitment period is to 2025;
- Parties to communicate or update by 2020 (minimum 9-12 months before the relevant COP or earlier) an NDC for those whose commitment period is to 2030.

# Map of explicit carbon prices around the world (I4CE, 2016)



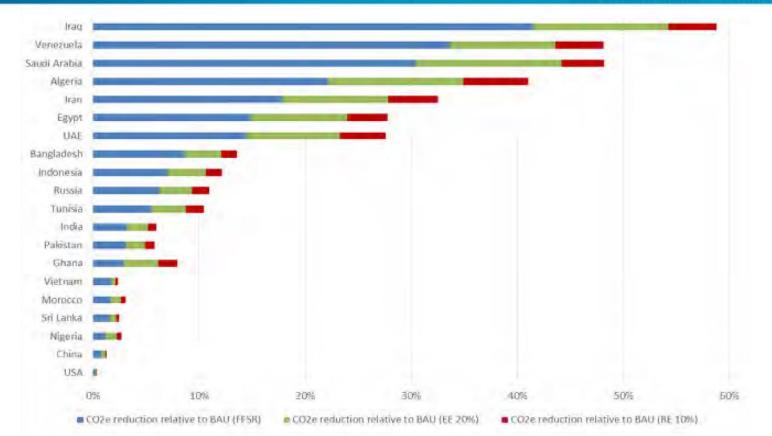


- Rate varies by sector/energy product
- ETS suspended until 2018

\*\*\* The 2015 Specified Gas Emitters Regulation (SGER) price is the fee paid into the Climate Change and Emissions Management Fund, set at €10.9/tCOge. The Carbon Competitiveness Regulation (CCR) will replace the SGER in 2018, at which point, an economy-wide carbon price of €21.8/tCOge will be set Note: All prices are nominal values. ETS prices have been calculated as an average of prices between 1 January and 30 June 2016.

Note: All prices are nominal values. ETS prices have been calculated as an average of prices between 1 January and 30 Jun Prices were calculated using exchange rates provided by XE.com on 8 July 2016.

# Fossil fuels subsidies reform: a huge mitigation potential while cutting negative carbon pricing



Country results from GSI-IF model from removal of Fossil Fuel Subsidies from across 20 countries (blue) and investment in energy efficiency (green) and renewable energy (red) (as a % of national emissions reductions), in 2020 – Source: IISD Global Subsidies Initiative, octobre 2015



# « Les optimistes ont bien de la chance. Les pessimistes, bien du travail. » (Comte-Sponville)

Le pessimiste est un optimiste bien informé. (Comte-Sponville)

« L'optimiste et le pessimiste ne s'opposent que sur ce qui n'est pas. » (Valéry).

« La seule différence entre un optimiste et un pessimiste, c'est que le premier est un imbécile heureux et que le second est un imbécile triste. » (Bernanos)

« Je suis pessimiste avec l'intelligence, mais optimiste par la volonté. » (Gramsci)